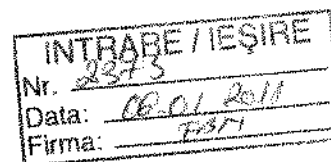


**FIRON**  
**FIRON BAR-NIR S.C.A.**  
**LAW OFFICES**

6 Ianuarie 2011

Catre: BUCURESTI TURISM S.A.  
In atentia: Domnului Luc Ronsmans  
Adresa: Calea Victoriei nr. 63-81, sector 1, Bucuresti



**Re:** Stadiul litigiilor dintre Bucuresti Turism S.A. si Romextur S.A. pana la  
31 Decembrie 2010

Stimate Domn,

In calitate de consultant juridic al societatii Bucuresti Turism S.A., societate pe actiuni cu sediul in Bucuresti, Calea Victoriei nr. 63-81, sector 1, inregistrata la Registrul Comertului Bucuresti sub nr. J40/167/1991, CUI 1567802, atribut fiscal RO, si ca urmare a solicitarii Bucuresti Turism S.A., va informam pe aceasta cale despre stadiul urmatoarelor litigii existente intre Romextur S.A. si Bucuresti Turism S.A., instrumentate de societatea noastra:

1. La data de 17 decembrie 2009, societatea Bucuresti Turism S.A. a devenit actionar majoritar al societatii Romextur S.A. si, ca parte a tranzactiei de vanzare-cumparare de actiuni, reprezentantii legali ai ambelor societati au renuntat atat la judecata proceselor intentate de acestea, cat si la drepturile deduse judecatii. Respectivele renuntari la judecata/drepturi au fost depuse la instantele competente in vederea stingerii tuturor proceselor pe rol intentate de Romextur S.A./Bucuresti Turism S.A.
2. Ca urmare, toate litigiile existente intre Romextur S.A. si Bucuresti Turism S.A., instrumentate de societatea noastra, au fost inchise. Exceptie face urmatorul dosar in care instanta a luat act de renuntarea societatii Bucuresti Turism S.A. la proces, insa – conform informatiilor verbale date de Bucuresti Turism S.A. – instanta nu a comunicat pana la 31.12.2010 hotararea sa in acest sens astfel incat termenul de recurs al acesteia sa expire si hotarea instantei sa devina definitiva si irevocabila:

**Dosar nr. 41511.01/299/2006, aflat pe rolul Judecatoriei Sectorului 1 Bucuresti – prima instanta – rejudicare fond**

**Parti** BUCURESTI TURISM S.A. – reclamant

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ROMEXTUR S.A. – parat

**Obiect** Rectificare Carte Funciara – Bucuresti Turism S.A. a formulat o cerere de chemare in judecata impotriva Romextur S.A., cerand radierea din Cartea Funciara a dreptului de proprietate al societatii Romextur S.A. asupra cladirii compuse din subsol, parter si mezanin situate in Bucuresti, Str. Luterana nr. 4.

**Rezumat** Judecatoria Sectorului 1 Bucuresti a respins ca inadmisibila cererea depusa de catre Bucuresti Turism S.A. in prima instanta. Bucuresti Turism S.A. a intentat si castigat apelul la Tribunalul Bucuresti si, ca urmare, dosarul a fost retrimis la Judecatoria Sectorului 1 Bucuresti pentru a se rejudeca pe fond.

Intrucat la data de 17.12.2009 societatea Bucuresti Turism S.A. a devenit actionar majoritar al societatii Romextur S.A., societatea Bucuresti Turism S.A. a depus in instanta cerere de renuntare la judecata procesului intentat de acesta.

**Stadiu** La termenul din data de 20.04.2010 instanta a luat act de cererea de renuntare la judecata facuta de Bucuresti Turism S.A. Conform informatiilor verbale date de societatea Bucuresti Turism S.A., pana la data de 31.12.2010 instanta nu a comunicat hotararea sa in acest sens.

Mentionam ca hotararea instantei in acest sens este supusa recursului in termen de 15 zile de la comunicare, si devine definitiva si irevocabila la expirarea termenului de recurs si in conditiile in care niciuna dintre parti nu o va contesta in termenul de recurs.

Cu stima,

**FIRON BAR-NIR S.C.A.**



**FIRON**  
**FIRON BAR-NIR S.C.A.**  
**LAW OFFICES**

January 6<sup>th</sup>, 2011

To: BUCURESTI TURISM S.A.  
For the attention of: Mr. Luc Ronsmans  
Address: 63-81 Calea Victoriei, 1st district, Bucharest




INTRARE / IEȘIRE
Nr. 2373
Data: 06.01.2011
Firma: FIRON

**Re: Status of Litigations between BUCURESTI TURISM S.A. and  
Romextur S.A. as of December 31<sup>st</sup>, 2010**

Dear Sir,

As legal counsel of Bucuresti Turism S.A., a Romanian joint stock company headquartered in Bucharest, 63-81 Calea Victoriei, 1<sup>st</sup> district, registered with Bucharest Trade Registry under no J40/167/1991, having sole registration code (CUI) 1567802, fiscal attribute RO and pursuant to the request of Bucuresti Turism S.A., we hereby inform you about the status of the following litigation files existing between Romextur S.A. and Bucuresti Turism S.A., handled by our law firm:

1. On December 17<sup>th</sup>, 2009 Bucuresti Turism S.A. became the majority shareholder of Romextur S.A. and, as part of the shares transaction, the legal representatives of both companies waived the judgment of the pending litigations initiated by each of them, as well as the rights making the object of the litigations. Said waivers have been submitted with the competent courts of law in order for all the pending files initiated by Romextur S.A./Bucuresti Turism S.A. to be extinguished.
2. Consequently, all pending litigations between Romextur S.A. and Bucuresti Turism S.A., handled by our law firm, have been extinguished, except for the following litigation file in which the court acknowledged Bucuresti Turism S.A. waiver to the judgment of the litigation, but – as per the verbal information provided by Bucuresti Turism S.A. – the court did not communicate until 31.12.2010 its decision in this respect in order for the second appeal term to expire and the decision of the court to become definitive and irrevocable:

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**File no. 41511.01/299/2006 pending at the 1<sup>st</sup> District Bucharest Law Court – first stage – re-judgment of the merits**

**Parties:** BUCURESTI TURISM S.A. – plaintiff

ROMEXTUR S.A. – defendant

**Object:** Rectification of land book – Bucuresti Turism S.A. filed a claim against Romextur S.A. requesting the deregistration from the land book of Romextur's ownership right over the real estate – building comprised of underground, ground floor and mezzanine, located in Bucharest, 4 Luterana Street.

**Summary:** 1<sup>st</sup> District Bucharest Law Court rejected the claim submitted by Bucuresti Turism S.A. in the first stage, considering it inadmissible. Bucuresti Turism S.A. has filed and won the appeal at Bucharest Tribunal and, consequently, the case was sent back to 1<sup>st</sup> District Bucharest Law Court, for the re-judgment on the merits.

Since on 17.12.2009 the company Bucuresti Turism S.A. become majority shareholder in Romextur S.A., the company Bucuresti Turism S.A. filed in court its waiver to the judgment of the litigation initiated by it against Romextur S.A.

**Current Status:** On 20.04.2010 the court acknowledged the waiver to the judgment made by Bucuresti Turism S.A. As per the verbal information provided by the company Bucuresti Turism S.A., until 31.12.2010 no court decision in this respect was communicated by the court.

Mention should be made that the decision of the court in this respect is subject to second appeal within 15 days as of receipt thereof and that it becomes definitive and irrevocable upon the expiry of the second appeal term and subject to the parties not contesting it within the second appeal term.




Very truly yours,

FIRON BAR-NIR S.C.A.



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